

# TEG Meeting September 2011

EFRAG Offices, 35 Square de Meeus, 1000 Brussels.

Latest Update: 24/08/2011 09:33:17

Wednesday, September 07, 2011

Time	Agenda Item	Section	Presenter	Latest Update
<b>CLOSED SESSION</b>				
09:30 - 09:35	Welcome and apologies			23-8-2011
09:35 - 09:40	Approval of the minutes	1	Françoise Flores	23-8-2011
09:40 - 10:00	EFRAG Update	2	Françoise Flores	23-8-2011
10:00 - 10:20	European Commission Update		EC Staff	23-8-2011
10:20 - 10:40	IASB/IFRS Interpretations Committee Update	3	IASB/EC Staff	23-8-2011
10:40 - 11:00	ESMA Update		ESMA Staff	23-8-2011
<b>OPEN SESSION</b>				
11:00 - 11:15	Coffee break			23-8-2011
11:15 - 12:45	The financial reporting for corporate income taxes <ul style="list-style-type: none"><li>• <i>Approve discussion paper</i></li></ul>	4	Isabel Batista	24-8-2011
12:45 - 13:30	Lunch			23-8-2011
13:30 - 14:00	The financial reporting for corporate income taxes <ul style="list-style-type: none"><li>• <i>Approve discussion paper</i></li></ul>	4	Isabel Batista	23-8-2011
14:00 - 15:30	Use of financial statements <ul style="list-style-type: none"><li>• <i>Decide on fundamental issues and project plan</i></li></ul>	5	Rasmus Sommer	23-8-2011
15:30 - 16:00	Separate financial statements <ul style="list-style-type: none"><li>• <i>Decide on fundamental issues and project plan</i></li></ul>	6	Filipe Alves	23-8-2011
16:00 - 16:15	Coffe break			23-8-2011
16:15 - 16:45	Separate financial statements <ul style="list-style-type: none"><li>• <i>Decide on fundamental issues and</i></li></ul>	6	Filipe Alves	23-8-2011

	<i>project plan</i>				
16:45 - 18:15	The role of the Business Model in financial reporting	7	Mario Abela	23-8-2011	
	<ul style="list-style-type: none"> <li>• <i>Define directions for project team and advisory panel</i></li> </ul>				

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### Thursday, September 08, 2011

Time	Agenda Item	Section	Presenter	Latest Update	
<b><i>OPEN SESSION</i></b>					
09:00 - 09:30	Financial instruments update and project status	8	Chiara Del Prete / Marc Labat	24-8-2011	
	<ul style="list-style-type: none"> <li>• <i>Discuss recent developments on convergence and macro hedging</i></li> </ul>				
09:30 - 10:15	Effective date IFRS 9 Financial Instruments	9	Chiara Del Prete / Marc Labat	23-8-2011	
	<ul style="list-style-type: none"> <li>• <i>Approve DCL</i></li> </ul>				
10:15 - 11:00	Offsetting	10	Chiara Del Prete / Marc Labat	23-8-2011	
	<ul style="list-style-type: none"> <li>• <i>Overview of proposals on converged disclosure and discuss next steps</i></li> </ul>				
11:00 - 11:15	Coffe break			23-8-2011	
11:15 - 12:45	General hedge accounting	11	Chiara Del Prete / Marc Labat	23-8-2011	
	<ul style="list-style-type: none"> <li>• <i>IASB staff presentation, discussion of re-deliberation and decide on next steps</i></li> </ul>				
12:45 - 13:30	Lunch			23-8-2011	
13:30 - 14:00	General hedge accounting	11	Chiara Del Prete / Marc Labat	23-8-2011	1 Docs
	<ul style="list-style-type: none"> <li>• <i>IASB staff presentation, discussion of re-deliberation, discussion and decide on next steps</i></li> </ul>				
14:00 - 15:00	Impairment	12	Chiara Del Prete / Panagiotis Papadopoulos	23-8-2011	
	<ul style="list-style-type: none"> <li>• <i>IASB staff presentation and</i></li> </ul>				

	<i>discussion of key concepts</i>				
15:00 - 16:00	IFRS 11 Joint Arrangements <ul style="list-style-type: none"><li><i>IASB staff presentation on outreach and effects analysis</i></li></ul>	13	Isabel Batista / Latif Oylan	23-8-2011	
16:00 - 16:15	Coffe break			23-8-2011	
16:15 - 17:15	IFRS 10 Consolidated Financial Statements <ul style="list-style-type: none"><li><i>IASB staff presentation on outreach and effects analysis</i></li></ul>	14	Joaquin Sanchez-Horneros	23-8-2011	
17:15 - 18:00	IFRS 10-12 Update <ul style="list-style-type: none"><li><i>Update on endorsement advice work</i></li></ul>	15	Isabel Batista	23-8-2011	

### Friday, September 09, 2011

Time	Agenda Item	Section	Presenter	Latest Update	
<b><i>OPEN SESSION</i></b>					
09:00 - 11:00	Revenue recognition <ul style="list-style-type: none"><li><i>Discussion of IASB revenue recognition near-final draft</i></li></ul>	16	Rasmus Sommer / Filipe Alves	23-8-2011	
11:00 - 11:15	Coffe break			23-8-2011	
11:15 - 12:15	Upcoming NSS and WSS meetings <ul style="list-style-type: none"><li><i>Obtain TEG input</i></li></ul>	17	Françoise Flores	24-8-2011	
12:15 - 13:00	Leases <ul style="list-style-type: none"><li><i>Discuss recent developments</i></li></ul>	18	Filippo Poli	24-8-2011	
13:00 - 13:45	Lunch			23-8-2011	
13:45 - 14:45	Sweep issues	19	Mario Abela	24-8-2011	