



Sage BusinessVision Accounting: Multiple Currency Manager

In today's global economy, the ability to conduct business in foreign currencies is becoming a critical factor in gaining an edge over your competition. The Multiple Currency Manager module is a fully integrated add-on tool for your Sage BusinessVision Accounting solution that provides the ability to enter, process, and report on business and accounting tasks in foreign currencies. It is designed to easily and automatically perform foreign currency accounting and conversions to a single base currency—all in real-time! Sage BusinessVision software creates the required foreign currency journal entries and General Ledger accounts automatically—with no manual setup of multiple foreign accounts. Simply process the transaction and the appropriate General Ledger accounts for foreign currencies are created on the fly.

Currency Manager

At the core of the system is the Currency Manager, which is designed to maintain the details of an unlimited number of foreign currencies. Information, including the currency name, country, international symbol, languages, pricing, monetary rounding rules, and exchange rates are all established and maintained in the Currency Manager. It also tracks any changes made to exchange rates or currency details.

Currency Code	Country	Symbol	Buy Rate	Sell Rate	Symbol
USD	United States	\$	1.000000	1.000000	USD
CAD	Canada	Canadian Dollar	1.000000	1.000000	CAD
GBP	United Kingdom	Pound Sterling	1.000000	1.000000	GBP
EUR	European Union	Euro	1.000000	1.000000	EUR
JPY	Japan	Japanese Yen	1.000000	1.000000	JPY
AUD	Australia	Australian Dollar	1.000000	1.000000	AUD
HKD	Hong Kong	Hong Kong Dollar	1.000000	1.000000	HKD
SGD	Singapore	Singapore Dollar	1.000000	1.000000	SGD
INR	India	Indian Rupee	1.000000	1.000000	INR
BRL	Brazil	Brazilian Real	1.000000	1.000000	BRL
MXN	Mexico	Mexican Peso	1.000000	1.000000	MXN
CHF	Switzerland	Swiss Franc	1.000000	1.000000	CHF
SEK	Sweden	Swedish Krona	1.000000	1.000000	SEK
NOK	Norway	Norwegian Krone	1.000000	1.000000	NOK
DKK	Denmark	Danish Krone	1.000000	1.000000	DKK
PLN	Poland	Polish Zloty	1.000000	1.000000	PLN
CZK	Czech Republic	Czech Koruna	1.000000	1.000000	CZK
HUF	Hungary	Hungarian Forint	1.000000	1.000000	HUF
RON	Romania	Romanian Leu	1.000000	1.000000	RON
TRY	Turkey	Turkish Lira	1.000000	1.000000	TRY
ILS	Israel	Israeli Sheqel	1.000000	1.000000	ILS
PHP	Philippines	Philippine Peso	1.000000	1.000000	PHP
THB	Thailand	Thai Baht	1.000000	1.000000	THB
VND	Vietnam	Vietnamese Dong	1.000000	1.000000	VND
MYR	Malaysia	Malaysian Ringgit	1.000000	1.000000	MYR
SAR	Saudi Arabia	Saudi Riyal	1.000000	1.000000	SAR
KWD	Kuwait	Kuwaiti Dinar	1.000000	1.000000	KWD
BHD	Bahrain	Bahraini Dinar	1.000000	1.000000	BHD
QAR	Qatar	Qatari Riyal	1.000000	1.000000	QAR
OMR	Oman	Omani Rial	1.000000	1.000000	OMR
YER	Yemen	Yemeni Rial	1.000000	1.000000	YER
EGP	Egypt	Egyptian Pound	1.000000	1.000000	EGP
LBP	Lebanon	Lebanese Pound	1.000000	1.000000	LBP
SYP	Syria	Syrian Pound	1.000000	1.000000	SYP
JOD	Jordan	Jordanian Dinar	1.000000	1.000000	JOD
IRR	Iran	Iranian Rial	1.000000	1.000000	IRR
AFN	Afghanistan	Afghan Afghani	1.000000	1.000000	AFN
PKR	Pakistan	Pakistani Rupee	1.000000	1.000000	PKR
BDT	Bangladesh	Bangladeshi Taka	1.000000	1.000000	BDT
INR	India	Indian Rupee	1.000000	1.000000	INR
NEP	Nepal	Nepalese Rupee	1.000000	1.000000	NEP
BTN	Bhutan	Bhutanese Ngultrum	1.000000	1.000000	BTN
MMK	Myanmar	Myanmar Kyat	1.000000	1.000000	MMK
KHR	Cambodia	Cambodian Riel	1.000000	1.000000	KHR
TL	Turkey	Turkish Lira	1.000000	1.000000	TL
UZS	Uzbekistan	Uzbekistani Som	1.000000	1.000000	UZS
KGS	Kyrgyzstan	Kyrgyzstani Som	1.000000	1.000000	KGS
TJS	Tajikistan	Tajikistani Somoni	1.000000	1.000000	TJS
AVG	Average	Average	1.000000	1.000000	AVG

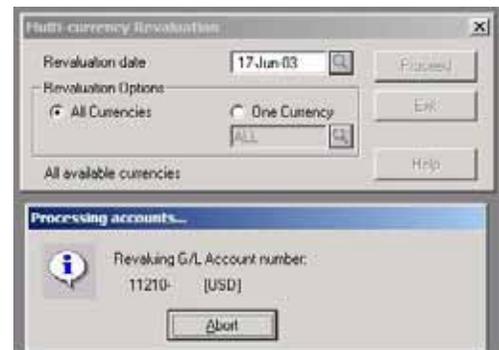
Easily track and maintain the details of an unlimited number of foreign currencies in the central Currency Manager



Currency details such as buy and sell rate, unit price rounding, and the selected G/L account are easily maintained in the "Currency Details" screen.

Currency Revaluation

The Currency Revaluation feature is designed to permit the easy revaluation of multiple foreign currencies simultaneously. It provides the unique ability to reverse previous (such as the prior month) currency revaluations in the current period by revaluing the balances with current rates. Any unrealized gains/losses are then posted to special "revaluation" accounts that pair with the account being revalued. You are now able to see the effects of foreign currency translations and revaluations in real-time—providing you with a better understanding of the cash flow position of your company.



Currency Revaluation feature is designed to permit the easy revaluation of multiple foreign currencies simultaneously.

Other features include:

- The ability to specify currency and price lists for each client. Customer accounts can be maintained in foreign currencies, and all transactions that apply to the account are processed in the applicable currency.
- The ability to specify the appropriate currency for each vendor with purchase history and accounts payable details tracked in specified currency. Checks to the vendor can be printed in the vendor's currency from a designated foreign bank account. An unlimited number of bank accounts are supported.
- As currencies fluctuate and payments are made or received, any realized gains/losses are automatically calculated and accounted for in the General Ledger.
- The ability for inventory items to be priced in up to twenty different currencies, allowing for multiple price lists for a specific currency (for example, price lists 1, 2, and 3 might be in dollars, price lists 4 and 5 in euros, and price list 6 in pounds).
- The ability to manage orders, quotations, and standing orders in foreign currencies automatically. Foreign pricing is determined by either a base currency price list or from a specific foreign price list.
- The ability to calculate all Point-of-Sale transactions in foreign currencies. A calculator window permits rapid conversion of the tendered amount to the base currency, providing an easy way for your customers to be charged the right price and receive the correct change.

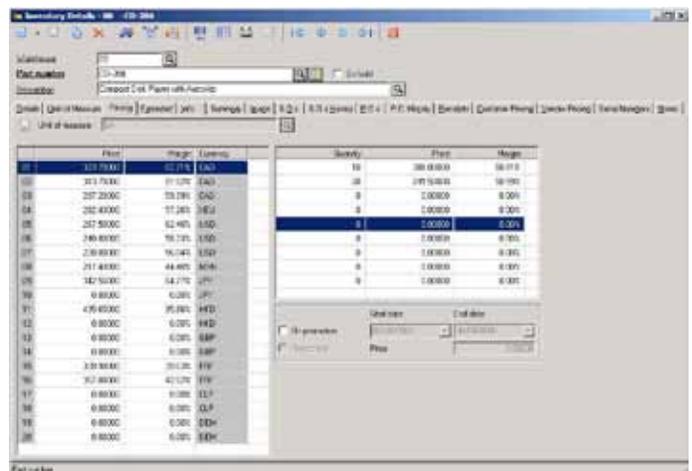
30-Apr-05 3:28:14PM **ABC Electronic Components Inc.** Page: 1

*** INCOME STATEMENT ***
(AMOUNTS SHOWN IN AMERICAN DOLLARS) 86 of 20-020-02

	MONTH TO DATE		QUARTER TO DATE		YEAR TO DATE	
	\$	% Base	\$	% Base	\$	% Base
Sales						
Sales - Computer Data Plans-USD	929.00	1.0	929.00	0.1	929.00	0.1
Sales - Computer Data Plans-USD	1,980.00	2.2	1,980.00	0.2	1,980.00	0.2
Sales - Home Phone Services-USD	85.00	0.1	85.00	0.0	85.00	0.0
Sales - Home Phone Services-USD	2,271.00	2.5	2,271.00	0.3	2,271.00	0.3
Sales - Internet-USD	10,779.00	12.0	10,779.00	1.2	10,779.00	1.2
Sales - Telephones-USD	5,000.00	5.5	5,000.00	0.6	5,000.00	0.6
Sales - Cellular Loadings & Services-USD	91.18	0.1	91.18	0.0	91.18	0.0
Sales - Other-USD	22,814.22	25.4	22,814.22	2.5	22,814.22	2.5
TOTAL SALES	\$ 32,969.32	100.0	\$ 9,279,177.22	100.0	\$ 9,279,177.22	100.0
OPERATING INCOME LOSS:	188,000.00	100.0	5,076,177.22	100.0	5,076,177.22	100.0
TOTAL REVENUE	\$ 32,969.32	100.0	\$ 9,279,177.22	100.0	\$ 9,279,177.22	100.0
Other Revenues and Expenses	\$ 0.00		\$ 0.00		\$ 0.00	
Total Other Revenues and Expenses	\$ 0.00		\$ 0.00		\$ 0.00	
TOTAL EXPENSES	\$ 0.00		\$ 0.00		\$ 0.00	
NET INCOME LOSS:	\$ 188,000.00	100.0	\$ 5,076,177.22	100.0	\$ 5,076,177.22	100.0

View business critical reports in any currency.

- The ability for General Ledger accounts to be designated as foreign currency accounts, which are automatically maintained in both the base and foreign currencies, creating optimal flexibility in financial reporting.
- The ability to create special General Ledger accounts automatically for the revaluation of foreign currency balances, ensuring that reporting is accurate and up to date at all times. The revaluation process calculates unrealized gains/losses for all currencies and automatically makes all necessary journal entries. On-screen reporting shows both total and detailed transactions in base and foreign currencies with the applicable exchange rate.
- The ability for purchase orders to be processed in the vendor's currency. When items are received, the foreign cost of the item is also calculated, with accruals posted to two special accounts in the General Ledger—a freight charges account and a duty/brokerage fees account.
- The ability to view and reprint Sales and Purchase analysis reports in foreign currencies with the original exchange rates maintained for your history.



The Inventory module works with the Currency Manager to allow for specific foreign inventory pricing or have the system automatically compute the foreign selling price.