

Oracle Financial Services Software Limited

Unaudited Condensed Balance Sheet as at June 30, 2012

(Amounts in ₹ million)

	June 30, 2012	March 31, 2012
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	419.90	419.87
Reserves and surplus	65,339.82	62,049.31
	65,759.72	62,469.18
Share application money pending allotment	1.07	1.24
Non-current liabilities		
Other long-term liabilities	129.41	133.23
Long-term provisions	346.53	332.41
	475.94	465.64
Current liabilities		
Trade payables	250.71	181.74
Other current liabilities	7,492.72	7,215.90
Short-term provisions	810.13	804.45
	8,553.56	8,202.09
TOTAL	74,790.29	71,138.15
<u>ASSETS</u>		
Non-current assets		
Fixed assets		
Tangible assets	3,977.77	3,555.25
Intangible assets	-	-
Capital work-in-progress	246.03	544.47
Non-current investments	7,282.40	7,282.40
Deferred tax assets	692.74	640.56
Long-term loans and advances	5,096.31	5,383.44
Other non-current assets	159.66	142.86
	17,454.91	17,548.98
Current assets		
Current investments	9.98	9.98
Trade receivables	10,567.28	11,442.93
Cash and bank balances	39,800.11	35,109.20
Short-term loans and advances	2,038.16	2,887.35
Other current assets	4,919.85	4,139.71
	57,335.38	53,589.17
TOTAL	74,790.29	71,138.15

Notes attached herein form an integral part of the unaudited condensed balance sheet.

Oracle Financial Services Software Limited

Unaudited Condensed Statement of Profit and Loss for the three month period ended June 30, 2012

(Amounts in ₹ million, except share and per share data)

	Three month period ended June 30,	
	2012	2011
<u>INCOME</u>		
Revenue from operations	8,121.22	5,818.96
Other income, net		
Interest income	881.69	596.48
Foreign exchange gain, net	519.11	44.46
Miscellaneous income, net	9.51	0.42
Total income	9,531.53	6,460.32
<u>EXPENSES</u>		
Employee costs	3,402.24	2,927.35
Travel related expenses (net of recoveries)	369.47	264.22
Professional fees	339.79	312.64
Other expenses	439.81	287.78
Depreciation and amortisation	119.00	85.60
Total expenses	4,670.31	3,877.59
Profit before tax	4,861.22	2,582.73
Tax expenses		
Current tax	1,630.57	848.19
Deferred tax	(52.17)	8.24
Total tax expenses	1,578.40	856.43
Profit for the period	3,282.82	1,726.30
Earnings per equity share of par value of ₹ 5 (June 30, 2011 ₹ 5) each (in ₹)		
Basic	39.09	20.58
Diluted	39.00	20.55
Number of shares used in computing earnings per share		
Basic	83,976,030	83,899,949
Diluted	84,185,303	84,006,156

Notes attached herein form an integral part of the unaudited condensed statement of profit and loss.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed accounts for the three month period ended June 30, 2012

(Amounts in ₹ million)

1. Accounting Policies

The Company has followed the same accounting policies in preparing the interim financial statements as were followed for the year ended March 31, 2012.

2. Capital Commitments

Particulars	June 30, 2012	March 31, 2012
Contracts remaining to be executed on capital account not provided for (Net of advances)	300.32	470.44

3. Segment information

The Company is organised by business segment and geographically. For management purposes the Company is primarily organised on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

Three month period ended June 30, 2012

Particulars	Products	Services	Total
Revenue from operations	6,216.99	1,904.23	8,121.22
Segment result	3,133.38	471.96	3,605.34
Unallocable expenses			(154.43)
Interest income			881.69
Foreign exchange gain, net			519.11
Miscellaneous income, net			9.51
Profit before tax			4,861.22
Tax expenses			(1,578.40)
Profit for the period			3,282.82

Three month period ended June 30, 2011

Particulars	Products	Services	Total
Revenue from operations	3,857.28	1,961.68	5,818.96
Segment result	1,635.52	575.61	2,211.13
Unallocable expenses			(269.76)
Interest income			596.48
Foreign exchange gain, net			44.46
Miscellaneous income, net			0.42
Profit before tax			2,582.73
Tax expenses			(856.43)
Profit for the period			1,726.30

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Notes annexed to and forming part of the unaudited condensed accounts for the three month period ended June 30, 2012

(Amounts in ₹ million)

Other information

Three month period ended June 30, 2012

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	76.24	51.24	414.84	542.32
Depreciation and amortisation	62.80	42.91	13.29	119.00
Other non cash expenses	104.66	9.57	-	114.23
Segment assets	13,808.69	5,429.24	55,552.36	74,790.29
Segment liabilities	6,471.41	1,545.79	1,012.30	9,029.50
Share application money pending allotment	-	-	1.07	1.07
Shareholders' funds	-	-	65,759.72	65,759.72

Three month period ended June 30, 2011

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	1.44	1.30	0.36	3.10
Depreciation and amortisation	30.29	44.11	11.20	85.60
Other non cash expenses	(44.13)	(24.01)	-	(68.14)
Segment assets	11,154.70	4,924.60	44,780.16	60,859.46
Segment liabilities	5,155.24	1,653.39	792.17	7,600.80
Share application money pending allotment	-	-	4.71	4.71
Shareholders' funds	-	-	53,253.95	53,253.95

4. Employee costs for the three month period ended June 30, 2012 are net of ₹ 75.20 pertaining to write back of bonus provision of earlier year no longer required.
5. Revenue from product licenses and related activities for the three month period ended June 30, 2011 includes prior year reversal of ₹ 159.56.
6. Prior period's figures have been reclassified, where necessary to conform with current period's presentation.

Oracle Financial Services Software Limited

Unaudited Condensed Statement of Cash Flow for the three month period ended June 30, 2012

(Amounts in ₹ million)

	Three month period ended June 30,	
	2012	2011
Net cash provided by operating activities	4,142.61	669.19
Net cash used in investing activities	(4,339.82)	(386.24)
Net cash provided by financing activities	5.09	26.36
Net (decrease) increase in cash and cash equivalents	(192.12)	309.31
Cash and cash equivalents at beginning of the period	1,598.75	1,077.47
Effect of exchange difference on cash and bank balances	8.53	(33.41)
Cash and cash equivalents at end of the period	1,415.16	1,353.37
Component of cash and cash equivalents		
Cash on hand	0.52	0.49
Cheques on hand	0.59	-
Funds in transit	-	179.42
Balances with banks:		
Current accounts*	1,407.78	1,068.76
Deposit accounts with original maturity of less than 3 months	3.79	101.44
Unclaimed dividend accounts	2.48	3.26
Total cash and cash equivalents	1,415.16	1,353.37

* Includes balance of ₹ Nil (June 30, 2011 - ₹ 49.04) with Central Bank of Libya which is not freely remissible to the Company due to unstable conditions in Libya.