

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at June 30, 2013

	(Amounts in ₹ million)	
	June 30, 2013	March 31, 2013
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	420.38	420.33
Reserves and surplus	75,380.45	72,503.14
	75,800.83	72,923.47
Share application money pending allotment	3.96	-
Non-current liabilities		
Other long-term liabilities	187.89	183.12
Long-term provisions	428.79	421.41
	616.68	604.53
Current liabilities		
Trade payables	109.31	139.16
Other current liabilities	9,781.93	8,674.54
Short-term provisions	974.39	917.19
	10,865.63	9,730.89
TOTAL	87,287.10	83,258.89
<u>ASSETS</u>		
Non-current assets		
Fixed assets		
Tangible assets	3,797.08	3,739.75
Intangible assets	-	-
Capital work-in-progress	135.61	132.70
Non-current investments	7,282.40	7,282.40
Deferred tax assets	740.28	667.71
Long-term loans and advances	6,023.60	6,607.41
Other non-current assets	176.54	158.36
	18,155.51	18,588.33
Current assets		
Current investments	-	9.98
Trade receivables	12,297.65	9,685.82
Cash and bank balances	53,217.64	50,183.44
Short-term loans and advances	644.39	668.63
Other current assets	2,971.91	4,122.69
	69,131.59	64,670.56
TOTAL	87,287.10	83,258.89

Notes attached herein form an integral part of the unaudited condensed balance sheet.

Oracle Financial Services Software Limited

Unaudited condensed statement of profit and loss for the three month period ended June 30, 2013

(Amounts in ₹ million, except share data)

Three month period ended June 30,

	2013	2012
<u>INCOME</u>		
Revenue from operations	7,435.20	8,121.22
Other income, net		
Interest income	1,112.10	881.69
Foreign exchange gain, net	451.81	519.11
Miscellaneous income, net	24.42	9.51
Total income	9,023.53	9,531.53
<u>EXPENSES</u>		
Employee costs	3,635.20	3,423.20
Travel related expenses (net of recoveries)	259.20	357.80
Professional fees	332.51	339.79
Other expenses	343.82	430.52
Depreciation and amortization	161.11	119.00
Total expenses	4,731.84	4,670.31
Profit before tax	4,291.69	4,861.22
Tax expenses		
Current tax	1,502.39	1,630.57
Deferred tax	(72.57)	(52.17)
Total tax expenses	1,429.82	1,578.40
Profit for the period	2,861.87	3,282.82
Earnings per equity share of par value of ₹ 5 (June 30, 2012 ₹ 5) each (in ₹)		
Basic	34.04	39.09
Diluted	33.94	39.00
Number of shares used in computing earnings per share		
Basic	84,070,487	83,976,030
Diluted	84,311,532	84,185,303

Notes attached herein form an integral part of the unaudited condensed statement of profit and loss.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed accounts for the three month period ended June 30, 2013

1. Accounting Policies

The Company has followed the same accounting policies in preparing the interim financial statements as were followed for the year ended March 31, 2013.

2. Capital Commitments

(Amounts in ₹ million)

Particulars	June 30, 2013	March 31, 2013
Contracts remaining to be executed on capital account not provided for (net of advances)	164.81	193.41

3. Segment information

The Company is organized by business segment and geographically. For management purposes the Company is primarily organized on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

Three month period ended June 30, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	5,675.44	1,759.76	7,435.20
Segment result	2,444.85	426.83	2,871.68
Unallocable expenses			(168.32)
Interest income			1,112.10
Foreign exchange gain, net			451.81
Miscellaneous income, net			24.42
Profit before tax			4,291.69
Tax expenses			(1,429.82)
Profit for the period			2,861.87

Three month period ended June 30, 2012

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	6,216.99	1,904.23	8,121.22
Segment result	3,133.38	471.96	3,605.34
Unallocable expenses			(154.43)
Interest income			881.69
Foreign exchange gain, net			519.11
Miscellaneous expense, net			9.51
Profit before tax			4,861.22
Tax expenses			(1,578.40)
Profit for the period			3,282.82

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed accounts for the three month period ended June 30, 2013

Other information

Three month period ended June 30, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	135.12	71.07	12.25	218.44
Depreciation and amortization	101.63	47.92	11.56	161.11
Other non cash expenses	53.25	42.10	-	95.35
Segment assets	14,687.56	4,989.24	67,610.30	87,287.10
Segment liabilities	8,920.63	1,718.02	843.66	11,482.31
Share application money pending allotment	-	-	3.96	3.96
Shareholders' funds	-	-	75,800.83	75,800.83

Three month period ended June 30, 2012

(Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	76.24	51.24	414.84	542.32
Depreciation and amortization	62.80	42.91	13.29	119.00
Other non cash expenses	104.66	9.57	-	114.23
Segment assets	13,808.69	5,429.24	55,552.36	74,790.29
Segment liabilities	6,471.41	1,545.79	1,012.30	9,029.50
Share application money pending allotment	-	-	1.07	1.07
Shareholders' funds	-	-	65,759.72	65,759.72

- Employee costs for the three month period ended June 30, 2013 and June 30, 2012 are net of ₹ 136 million and ₹ 75.20 million respectively, pertaining to write back of bonus provision of earlier year no longer required.
- Prior period's figures have been reclassified, where necessary to conform with current period's presentation.

Oracle Financial Services Software Limited

Unaudited condensed statement of cash flow for the three month period ended June 30, 2013

	(Amounts in ₹ million)	
	Three month period ended June 30,	
	2013	2012
Net cash provided by operating activities	2,451.40	4,142.61
Net cash (used) in investing activities	(1,925.59)	(4,339.82)
Net cash provided by financing activities	17.43	5.09
Net increase (decrease) in cash and cash equivalents	543.24	(192.12)
Cash and cash equivalents at beginning of the period	868.60	1,598.75
Effect of exchange difference on cash and bank balances	57.52	8.53
Cash and cash equivalents at end of the period	1,469.36	1,415.16
Component of cash and cash equivalents		
Cash on hand	-	0.52
Cheques on hand	-	0.59
Funds in transit	192.64	-
Balances with banks:		
Current accounts	637.14	1,407.78
Deposit accounts with original maturity of less than 3 months	638.14	3.79
Unclaimed dividend accounts	1.44	2.48
Total cash and cash equivalents	1,469.36	1,415.16