

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at September 30, 2013

	(Amounts in ₹ million)	
	September 30, 2013	March 31, 2013
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	420.47	420.33
Reserves and surplus	78,524.50	72,503.14
	78,944.97	72,923.47
Share application money pending allotment	1.59	-
Non-current liabilities		
Other long-term liabilities	198.67	183.12
Long-term provisions	407.20	421.41
	605.87	604.53
Current liabilities		
Trade payables	159.38	139.16
Other current liabilities	10,223.62	8,674.54
Short-term provisions	1,040.94	917.19
	11,423.94	9,730.89
TOTAL	90,976.37	83,258.89
<u>ASSETS</u>		
Non-current assets		
Fixed assets		
Tangible assets	3,642.29	3,739.75
Intangible assets	-	-
Capital work-in-progress	138.43	132.70
Non-current investments	7,282.40	7,282.40
Deferred tax assets	766.14	667.71
Long-term loans and advances	6,092.53	6,607.41
Other non-current assets	186.89	158.36
	18,108.68	18,588.33
Current assets		
Current investments	-	9.98
Trade receivables	12,343.37	9,685.82
Cash and bank balances	55,222.24	50,183.44
Short-term loans and advances	584.81	668.63
Other current assets	4,717.27	4,122.69
	72,867.69	64,670.56
TOTAL	90,976.37	83,258.89

Notes attached herein form an integral part of the unaudited condensed balance sheet.

Oracle Financial Services Software Limited

Unaudited condensed statement of profit and loss for the three and six month period ended September 30, 2013

	(Amounts in ₹ million, except share data)			
	Three month period ended September 30,		Six month period ended September 30,	
	2013	2012	2013	2012
<u>INCOME</u>				
Revenue from operations	8,250.42	6,599.63	15,685.62	14,720.85
Other income, net				
Interest income	1,146.06	1,038.71	2,258.16	1,920.40
Foreign exchange gain (loss), net	437.29	(283.68)	889.10	235.42
Miscellaneous income (expense), net	11.51	3.03	35.93	12.53
Total income	9,845.28	7,357.69	18,868.81	16,889.20
<u>EXPENSES</u>				
Employee costs	3,874.38	3,644.38	7,509.58	7,067.58
Travel related expenses (net of recoveries)	275.13	263.86	534.33	621.65
Professional fees	511.67	295.49	844.18	635.28
Other expenses	316.19	297.24	660.01	727.74
Depreciation and amortization	160.03	169.34	321.14	288.35
Total expenses	5,137.40	4,670.31	9,869.24	9,340.60
Profit before tax	4,707.88	2,687.38	8,999.57	7,548.60
Tax expenses				
Current tax	1,620.70	949.88	3,123.09	2,580.44
Deferred tax	(25.86)	(57.56)	(98.43)	(109.73)
Total tax expenses	1,594.84	892.32	3,024.66	2,470.71
Profit for the period	3,113.04	1,795.06	5,974.91	5,077.89
Earnings per equity share of par value of ₹ 5 (September 30, 2012 ₹ 5) each (in ₹)				
Basic	37.02	21.37	71.07	60.46
Diluted	36.89	21.29	70.84	60.25
Number of shares used in computing earnings per share				
Basic	84,081,630	83,987,611	84,076,089	83,981,852
Diluted	84,384,645	84,321,916	84,345,965	84,283,187

Notes attached herein form an integral part of the unaudited condensed statement of profit and loss.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed accounts for the three and six month period ended September 30, 2013

1. Accounting Policies

The Company has followed the same accounting policies in preparing the interim financial statements as were followed for the year ended March 31, 2013.

2. Capital Commitments

(Amounts in ₹ million)

Particulars	September 30, 2013	March 31, 2013
Contracts remaining to be executed on capital account not provided for (net of advances)	163.80	193.41

3. Segment information

The Company is organised by business segment and geographically. For management purposes the Company is primarily organised on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

Three month period ended September 30, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	6,402.02	1,848.40	8,250.42
Segment result	2,845.32	465.41	3,310.73
Unallocable expenses			(197.71)
Interest income			1,146.06
Foreign exchange gain, net			437.29
Miscellaneous income, net			11.51
Profit before tax			4,707.88
Tax expenses			(1,594.84)
Profit for the period			3,113.04

Three month period ended September 30, 2012

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	4,980.67	1,618.96	6,599.63
Segment result	1,968.87	143.79	2,112.66
Unallocable expenses			(183.34)
Interest income			1,038.71
Foreign exchange loss, net			(283.68)
Miscellaneous income, net			3.03
Profit before tax			2,687.38
Tax expenses			(892.32)
Profit for the period			1,795.06

Six month period ended September 30, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	12,077.46	3,608.16	15,685.62
Segment result	5,290.17	892.24	6,182.41
Unallocable expenses			(366.03)
Interest income			2,258.16
Foreign exchange gain, net			889.10
Miscellaneous income, net			35.93
Profit before tax			8,999.57
Tax expenses			(3,024.66)
Profit for the period			5,974.91

Six month period ended September 30, 2012

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	11,197.66	3,523.19	14,720.85
Segment result	5,102.26	615.75	5,718.01
Unallocable expenses			(337.76)
Interest income			1,920.40
Foreign exchange gain, net			235.42
Miscellaneous income, net			12.53
Profit before tax			7,548.60
Tax expenses			(2,470.71)
Profit for the period			5,077.89

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Notes annexed to and forming part of the unaudited condensed accounts for the three and six month period ended September 30, 2013

Other information

Three month period ended September 30, 2013				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	3.73	1.33	0.29	5.35
Depreciation and amortisation	108.54	44.38	7.11	160.03
Other non cash expenses	(23.77)	(1.32)	-	(25.09)
Segment assets	15,092.84	6,107.21	69,776.32	90,976.37
Segment liabilities	9,214.89	2,252.16	562.76	12,029.81
Share application money pending allotment	-	-	1.59	1.59
Shareholders' funds	-	-	78,944.97	78,944.97

Three month period ended September 30, 2012				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	68.20	33.38	105.23	206.81
Depreciation and amortisation	96.64	55.37	17.33	169.34
Other non cash expenses	(6.23)	(3.12)	-	(9.35)
Segment assets	12,215.26	4,906.02	59,533.84	76,655.12
Segment liabilities	6,612.31	1,727.93	732.78	9,073.02
Share application money pending allotment	-	-	5.68	5.68
Shareholders' funds	-	-	67,576.42	67,576.42

Six month period ended September 30, 2013				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	138.85	72.40	12.54	223.79
Depreciation and amortisation	210.17	92.30	18.67	321.14
Other non cash expenses	29.48	40.78	-	70.26
Segment assets	15,092.84	6,107.21	69,776.32	90,976.37
Segment liabilities	9,214.89	2,252.16	562.76	12,029.81
Share application money pending allotment	-	-	1.59	1.59
Shareholders' funds	-	-	78,944.97	78,944.97

Six month period ended September 30, 2012				(Amounts in ₹ million)
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	144.44	84.62	520.07	749.13
Depreciation and amortisation	159.45	98.28	30.62	288.35
Other non cash expenses	98.42	6.45	-	104.87
Segment assets	12,215.26	4,906.02	59,533.84	76,655.12
Segment liabilities	6,612.31	1,727.93	732.78	9,073.02
Share application money pending allotment	-	-	5.68	5.68
Shareholders' funds	-	-	67,576.42	67,576.42

- Employee costs for the six month period ended September 30, 2013 and September 30, 2012 are net of ₹ 136 million and ₹ 75.20 million respectively, pertaining to write back of bonus provision of earlier year no longer required.
- Prior period's figures have been reclassified, where necessary to conform with current period's presentation.

Oracle Financial Services Software Limited

Unaudited condensed statement of cash flow for the six month period ended September 30, 2013

	(Amounts in ₹ million)	
	Six month period ended September 30,	
	2013	2012
Net cash provided by operating activities	2,407.99	6,869.70
Net cash used in investing activities	(2,521.75)	(7,310.90)
Net cash provided by financing activities	44.86	29.48
Net decrease in cash and cash equivalents	(68.90)	(411.72)
Cash and cash equivalents at beginning of the period	868.60	1,598.75
Effect of exchange difference on cash and bank balances	16.93	(32.85)
Cash and cash equivalents at end of the period	816.63	1,154.18
Component of cash and cash equivalents		
Cash on hand	-	0.54
Balances with banks:		
Current accounts	266.63	652.80
Deposit accounts with original maturity of less than 3 months	550.00	499.98
Unclaimed dividend accounts	-	0.86
Total cash and cash equivalents	816.63	1,154.18