

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at December 31, 2014

	(Amounts in ₹ million)	
	December 31, 2014	March 31, 2014
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	422.92	420.72
Reserves and surplus	45,741.38	84,128.30
	46,164.30	84,549.02
Share application money pending allotment	6.77	3.59
Non-current liabilities		
Other long-term liabilities	185.84	174.38
Long-term provisions	575.35	449.21
	761.19	623.59
Current liabilities		
Trade payables	140.23	366.66
Other current liabilities	7,065.24	11,065.60
Short-term provisions	1,292.32	1,081.00
	8,497.79	12,513.26
TOTAL	55,430.05	97,689.46
<u>ASSETS</u>		
Non-current assets		
Fixed assets		
Tangible assets	2,972.75	3,381.34
Intangible assets	-	-
Capital work-in-progress	136.04	124.33
Non-current investments	7,282.40	7,282.40
Deferred tax assets	974.43	793.05
Long-term loans and advances	5,444.98	5,767.28
Other non-current assets	196.85	181.20
	17,007.45	17,529.60
Current assets		
Trade receivables	7,485.28	11,569.95
Cash and bank balances	24,297.20	61,866.33
Short-term loans and advances	624.47	662.62
Other current assets	6,015.65	6,060.96
	38,422.60	80,159.86
TOTAL	55,430.05	97,689.46

Notes attached herein form an integral part of the unaudited condensed balance sheet.

Oracle Financial Services Software Limited

Unaudited condensed statement of profit and loss for the three and nine month period ended December 31, 2014

	(Amounts in ₹ million, except share data)			
	Three month period ended		Nine month period ended	
	December 31,		December 31,	
	2014	2013	2014	2013
<u>INCOME</u>				
Revenue from operations	8,062.70	8,273.61	25,228.01	23,959.23
Other income, net				
Interest income	516.26	1,426.36	3,469.26	3,684.52
Foreign exchange gain, net	189.98	73.60	171.47	962.70
Miscellaneous income, net	9.51	9.11	47.67	45.04
Total income	<u>8,778.45</u>	<u>9,782.68</u>	<u>28,916.41</u>	<u>28,651.49</u>
<u>EXPENSES</u>				
Employee costs	4,125.97	4,431.22	12,046.17	11,940.80
Travel related expenses (net of recoveries)	320.77	285.61	803.95	819.94
Professional fees	443.39	424.33	1,405.95	1,268.51
Other expenses	330.06	291.62	1,024.16	951.63
Depreciation and amortization	145.77	161.59	466.10	482.73
Total expenses	<u>5,365.96</u>	<u>5,594.37</u>	<u>15,746.33</u>	<u>15,463.61</u>
Profit before tax	3,412.49	4,188.31	13,170.08	13,187.88
Tax expenses				
Current tax	1,091.91	1,486.52	4,785.98	4,609.61
Deferred tax	(22.67)	(12.87)	(181.38)	(111.30)
Total tax expenses	<u>1,069.24</u>	<u>1,473.65</u>	<u>4,604.60</u>	<u>4,498.31</u>
Profit for the period	<u>2,343.25</u>	<u>2,714.66</u>	<u>8,565.48</u>	<u>8,689.57</u>
Earnings per equity share of par value of ₹ 5 (December 31, 2013 ₹ 5) each (in ₹)				
Basic	27.71	32.28	101.59	103.34
Diluted	27.61	32.15	101.10	102.98
Number of shares used in computing earnings per share				
Basic	84,577,830	84,100,160	84,310,609	84,084,142
Diluted	84,876,099	84,446,551	84,719,854	84,380,752

Notes attached herein form an integral part of the unaudited condensed statement of profit and loss.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed accounts for the three and nine month period ended December 31, 2014

1. Accounting Policies

The Company has followed the same accounting policies in preparing the interim financial statements as were followed for the year ended March 31, 2014.

2. Capital Commitments

(Amounts in ₹ million)

Particulars	December 31, 2014	March 31, 2014
Contracts remaining to be executed on capital account not provided for (net of advances)	199.09	169.83

3. Employee costs for the three month period ended December 31, 2013 include ₹ 284.88 million being additional bonus payable for earlier quarters based on determination of final payout. Employee costs for the nine month period ended December 31, 2013 are net of ₹ 136 million pertaining to write back of bonus provision of earlier year no longer required.

4. The Board of Directors of the Company declared an interim dividend of ₹ 485/- per equity share of face value of ₹ 5 each at its meeting held on September 12, 2014 and the same was distributed to the members of the Company during the three month period ended September 30, 2014.

5. Segment information

The Company is organized by business and geographical segment. For management purposes the Company is primarily organized on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

Three month period ended December 31, 2014

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	6,480.82	1,581.88	8,062.70
Segment result	2,631.32	216.15	2,847.47
Unallocable expenses			(150.73)
Interest income			516.26
Foreign exchange gain, net			189.98
Miscellaneous income, net			9.51
Profit before tax			3,412.49
Tax expenses			(1,069.24)
Profit for the period			2,343.25

Three month period ended December 31, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	6,385.90	1,887.71	8,273.61
Segment result	2,609.99	256.24	2,866.23
Unallocable expenses			(186.99)
Interest income			1,426.36
Foreign exchange gain, net			73.60
Miscellaneous income, net			9.11
Profit before tax			4,188.31
Tax expenses			(1,473.65)
Profit for the period			2,714.66

Nine month period ended December 31, 2014

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	20,417.34	4,810.67	25,228.01
Segment result	8,938.61	982.57	9,921.18
Unallocable expenses			(439.50)
Interest income			3,469.26
Foreign exchange gain, net			171.47
Miscellaneous income, net			47.67
Profit before tax			13,170.08
Tax expenses			(4,604.60)
Profit for the period			8,565.48

Nine month period ended December 31, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	18,463.46	5,495.77	23,959.23
Segment result	7,900.26	1,148.37	9,048.63
Unallocable expenses			(553.01)
Interest income			3,684.52
Foreign exchange gain, net			962.70
Miscellaneous income, net			45.04
Profit before tax			13,187.88
Tax expenses			(4,498.31)
Profit for the period			8,689.57

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Notes annexed to and forming part of the unaudited condensed accounts for the three and nine month period ended December 31, 2014

Other information

Three month period ended December 31, 2014 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	28.23	7.08	0.29	35.60
Depreciation and amortization	104.53	36.17	5.07	145.77
Other non cash expenses	10.70	4.80	-	15.50
Segment assets	12,498.28	3,375.56	39,556.21	55,430.05
Segment liabilities	6,892.40	1,783.46	583.12	9,258.98
Share application money pending allotment	-	-	6.77	6.77
Shareholders' funds	-	-	46,164.30	46,164.30

Three month period ended December 31, 2013 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	23.72	2.12	(0.65)	25.19
Depreciation and amortization	106.23	47.32	8.04	161.59
Other non cash expenses	(46.38)	28.83	-	(17.55)
Segment assets	16,885.03	7,249.44	70,641.68	94,776.15
Segment liabilities	9,724.67	2,874.78	471.35	13,070.80
Share application money pending allotment	-	-	-	-
Shareholders' funds	-	-	81,705.35	81,705.35

Nine month period ended December 31, 2014 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	59.64	17.38	2.66	79.68
Depreciation and amortization	324.47	123.03	18.60	466.10
Other non cash expenses	65.53	1.24	-	66.77
Segment assets	12,498.28	3,375.56	39,556.21	55,430.05
Segment liabilities	6,892.40	1,783.46	583.12	9,258.98
Share application money pending allotment	-	-	6.77	6.77
Shareholders' funds	-	-	46,164.30	46,164.30

Nine month period ended December 31, 2013 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Tangible assets	162.57	74.52	11.90	248.99
Depreciation and amortization	316.40	139.62	26.71	482.73
Other non cash expenses	(16.90)	69.61	-	52.71
Segment assets	16,885.03	7,249.44	70,641.68	94,776.15
Segment liabilities	9,724.67	2,874.78	471.35	13,070.80
Share application money pending allotment	-	-	-	-
Shareholders' funds	-	-	81,705.35	81,705.35

6. Prior period's figures have been reclassified, where necessary to conform with current period's presentation.

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Unaudited condensed statement of cash flow for the nine month period ended December 31, 2014

	(Amounts in ₹ million)	
	Nine month period ended December 31,	
	2014	2013
Net cash provided by operating activities	5,722.39	1,553.59
Net cash provided by (used in) investing activities	42,382.45	(1,601.23)
Net cash (used in) provided by financing activities	(46,948.53)	88.28
Net increase in cash and cash equivalents	1,156.31	40.64
Cash and cash equivalents at beginning of the period	731.38	868.60
Effect of exchange difference on cash and bank balances	(103.51)	35.95
Cash and cash equivalents at end of the period	1,784.18	945.19
Component of cash and cash equivalents		
Balances with banks:		
Current accounts	1,475.95	945.19
Deposit accounts with original maturity of less than 3 months	200.00	-
Unpaid dividend account *	108.23	-
Total cash and cash equivalents	1,784.18	945.19

* These balances will be utilized only towards the respective unpaid dividend.