

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off. Western Express Highway, Goregaon (East), Mumbai 400 063

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2013

PART I

(₹ in lacs, except share and per share data)

	Particulars	Three month period ended			Year ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	<u>INCOME</u>				
(a)	Revenue from operations	74,352	73,946	81,212	293,770
	Total income from operations	74,352	73,946	81,212	293,770
2	<u>EXPENSES</u>				
(a)	Employee costs	36,352	37,246	34,232	144,195
(b)	Travel related expenses (net of recoveries)	2,592	2,176	3,578	11,997
(c)	Professional fees	3,325	2,845	3,398	13,460
(d)	Other expenses	3,438	2,927	4,305	11,813
(e)	Depreciation and amortisation	1,611	1,500	1,190	5,861
	Total expenses	47,318	46,694	46,703	187,326
3	Profit from operations before other income and tax	27,034	27,252	34,509	106,444
4	Other income, net	15,883	10,401	14,103	44,032
5	Profit before tax	42,917	37,653	48,612	150,476
6	Tax expenses				
(a)	Current tax [Refer note 5 below]	15,024	11,082	16,306	47,822
(b)	Deferred tax	(726)	(55)	(522)	(272)
	Total tax expenses	14,298	11,027	15,784	47,550
7	Net profit for the period	28,619	26,626	32,828	102,926
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,204	4,203	4,199	4,203
9	Reserves as per balance sheet of previous accounting year				725,031
10	Earnings per share (face value ₹ 5 each, fully paid)				
(a)	Basic (in ₹)	34.04	31.68	39.09	122.52
(b)	Diluted (in ₹)	33.94	31.54	39.00	121.96
See accompanying note to the financial results					

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	21,025,309	16,583,780	16,497,363	16,583,780
	Percentage of shareholding	25.01	19.73	19.64	19.73
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	Number of shares	63,051,197	67,481,698	67,481,698	67,481,698
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.99	80.27	80.36	80.27

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on April 01, 2013	1
Complaints received during the three month period ended June 30, 2013	0
Complaints disposed off during the three month period ended June 30, 2013	0
Complaints outstanding on June 30, 2013	1

Notes to financial results :

- 1 The above unaudited standalone financial results for the three month period ended June 30, 2013 have been approved by the Board of Directors of the Company at its meeting held on August 13, 2013. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three month period ended June 30, 2013. There are no qualifications in the Limited Review Report issued by the Auditors.
- 2 The figures for the three month period ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and unaudited published year-to-date figures up to December 31, 2012 , being the end of the third quarter of the financial year, which were subjected to limited review.
- 3 During the three month period ended June 30, 2013, the Company allotted 11,028 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- 4 Employee costs for the three month period ended June 30, 2013 and June 30, 2012 are net of ₹ 1,360 lacs and ₹ 752 lacs respectively, pertaining to write back of bonus provision of earlier year no longer required. Employee costs for the year ended March 31, 2013 are net of ₹ 634 lacs pertaining to write back of bonus provision of earlier year no longer required.
- 5 Current tax charge for the three month period and the year ended March 31, 2013 includes prior period and prior year net reversal of ₹ 239 lacs and ₹ 2,954 lacs respectively.
- 6 Particulars of other income, net

(₹ in lacs)

Particulars	Three month period ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Audited	Unaudited	Audited
Interest income	11,121	10,899	8,817	39,989
Exchange gain (loss), net	4,518	(605)	5,191	3,761
Miscellaneous income (expense), net	244	107	95	282
Total	15,883	10,401	14,103	44,032

7 **Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement**

(₹ in lacs)

Particulars	Three month period ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Audited	Unaudited	Audited
(a) Segment revenue				
Product licenses and related activities	56,754	57,893	62,170	223,973
IT solutions and consulting services	17,598	16,053	19,042	69,797
	74,352	73,946	81,212	293,770
(b) Segment results				
Product licenses and related activities	24,449	27,548	31,334	100,703
IT solutions and consulting services	4,268	1,599	4,720	13,043
	28,717	29,147	36,054	113,746
Interest income	11,121	10,899	8,817	39,989
Other un-allocable income (expenses), net	3,079	(2,393)	3,741	(3,259)
Profit before tax	42,917	37,653	48,612	150,476
(c) Capital employed				
Product licenses and related activities	57,669	60,991	73,373	60,991
IT solutions and consulting services	32,712	28,239	38,835	28,239
Unallocable	667,627	640,004	545,389	640,004
	758,008	729,234	657,597	729,234

Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

8 Unaudited consolidated results for the three month period ended June 30, 2013

(₹ in lacs, except per share data)

Particulars	Three month period ended			Year ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	
	Unaudited	Audited	Unaudited	Audited	
Revenue from operations	89,940	88,145	94,633	347,400	
Net profit after tax for the period	36,618	28,135	36,806	107,514	
Earnings per share (face value ₹ 5 each, fully paid)					
Basic (in ₹)	43.56	33.47	43.83	127.98	
Diluted (in ₹)	43.43	33.33	43.72	127.40	

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- The Board has appointed Ms. Samantha Wellington and Mr. Harinderjit Singh as Additional Directors w.e.f April 10, 2013 and July 10, 2013 respectively.
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- Mr. Frank Brienzi resigned from the Board with effect from the close of business hours of July 2, 2013.
- 11
- Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.
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- The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
August 13, 2013

Chaitanya Kamat
Managing Director & Chief Executive Officer