

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063.

Unaudited standalone financial results for the three and nine month period ended December 31, 2013

(₹ in lacs, except share and per share data)

PART I	Particulars	Three month period ended			Nine month period ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS						
	Revenue from operations	82,736	82,504	72,616	239,592	219,824	293,770
	Total income from operations (net)	82,736	82,504	72,616	239,592	219,824	293,770
2	EXPENSES						
	(a) Employee costs	44,313	38,744	36,274	119,409	106,949	144,195
	(b) Travel related expenses (net of recoveries)	2,856	2,751	3,605	8,199	9,822	11,997
	(c) Professional fees	4,243	5,117	4,262	12,685	10,615	13,460
	(d) Other expenses	2,916	3,162	1,607	9,516	8,885	11,813
	(e) Depreciation and amortisation	1,616	1,600	1,478	4,827	4,361	5,861
	Total expenses	55,944	51,374	47,226	154,636	140,632	187,326
3	Profit from operations before other income and tax	26,792	31,130	25,390	84,956	79,192	106,444
4	Other income, net	15,091	15,949	11,947	46,923	33,631	44,032
5	Profit before tax	41,883	47,079	37,337	131,879	112,823	150,476
6	Tax expenses						
	(a) Current tax	14,865	16,207	10,935	46,096	36,740	47,822
	(b) Deferred tax	(129)	(258)	881	(1,113)	(217)	(272)
	Total tax expenses	14,736	15,949	11,816	44,983	36,523	47,550
7	Net profit for the period	27,147	31,130	25,521	86,896	76,300	102,926
8	Paid-up equity share capital (face value ₹ 5 each, fully paid)	4,206	4,205	4,201	4,206	4,201	4,203
9	Reserves as per balance sheet of previous accounting year						725,031
10	Earnings per share (face value ₹ 5 each, fully paid)						
	(a) Basic (in ₹)	32.28	37.02	30.38	103.34	90.84	122.52
	(b) Diluted (in ₹)	32.15	36.89	30.24	102.98	90.45	121.96

See accompanying note to the financial results

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	21,065,829	21,041,874	16,544,476	21,065,829	16,544,476	16,583,780
	Percentage of shareholding	25.04	25.02	19.69	25.04	19.69	19.73
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	Number of Shares	63,051,197	63,051,197	67,481,698	63,051,197	67,481,698	67,481,698
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.96	74.98	80.31	74.96	80.31	80.27

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on October 1, 2013	0
Complaints received during the three month period ended December 31, 2013	1
Complaints disposed off during the three month period ended December 31, 2013	1
Complaints outstanding on December 31, 2013	0

Notes to financial results :

- The above unaudited standalone financial results for the three and nine month period ended December 31, 2013 have been approved by the Board of Directors of the Company at its meeting held on February 12, 2014. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three and nine month period ended December 31, 2013. There are no qualifications in the Limited Review Report issued by the Auditors.
- During the three month period ended December 31, 2013, the Company allotted 23,955 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP Schemes.
- Employee costs for the nine month period ended December 31, 2013 and December 31, 2012 are net of ₹ 1,360 lacs and ₹ 733 lacs respectively, pertaining to write back of bonus provision of earlier year no longer required. Employee costs for three month period ended December 31, 2013 include ₹ 2,849 lacs being additional bonus payable for earlier quarters based on determination of final payout during the current quarter. Employee costs for three month period ended December 31, 2012 are net of ₹ 1,438 lacs pertaining to write back of bonus provision for the six month period ended September 30, 2012, no longer required. Employee costs for the year ended March 31, 2013 are net of ₹ 634 lacs pertaining to write back of bonus provision of earlier year no longer required.
- Particulars of other income, net**

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income	14,264	11,461	9,886	36,846	29,090	39,989
Exchange gain / (loss), net	736	4,373	2,011	9,627	4,366	3,761
Miscellaneous income (expense), net	91	115	50	450	175	282
Total	15,091	15,949	11,947	46,923	33,631	44,032

5. Reporting segment wise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue						
	63,859	64,020	54,104	184,634	166,080	223,973
Product licenses and related activities	18,877	18,484	18,512	54,958	53,744	69,797
IT solutions and consulting services	82,736	82,504	72,616	239,592	219,824	293,770
(b) Segment results						
	26,100	28,453	22,132	79,002	73,155	100,703
Product licenses and related activities	2,562	4,654	5,286	11,484	11,444	13,043
IT solutions and consulting services	28,662	33,107	27,418	90,486	84,599	113,746
	14,264	11,461	9,886	36,846	29,090	39,989
Interest income	(1,043)	2,511	33	4,547	(866)	(3,259)
Other unallocable (expenses) income, net	41,883	47,079	37,337	131,879	112,823	150,476
Profit before tax						
(c) Capital employed						
	71,604	58,780	66,682	71,604	66,682	60,991
Product licenses and related activities	43,747	38,551	31,502	43,747	31,502	28,239
IT solutions and consulting services	701,703	692,119	603,662	701,703	603,662	640,004
Unallocable	817,054	789,450	701,846	817,054	701,846	729,234

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

6. Unaudited consolidated results for the three and nine month period ended December 31, 2013

(₹ in lacs, except per share data)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	98,169	96,504	85,275	284,613	259,255	347,400
Net profit after tax for the period	32,283	35,955	26,829	104,856	79,379	107,514
Earnings per share (face value ₹ 5 each, fully paid)						
Basic (in ₹)						
Diluted (in ₹)						

7. Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

8. The above financial results are also available on the Company's website: www.oracle.com/financialservices

38.39 42.76 31.94 124.70 94.51 127.98
38.23 42.61 31.79 124.27 94.10 127.40

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
February 12, 2014

Chaitanya Kamat
Managing Director & Chief Executive Officer