

Oracle Fusion Supplier Qualification Management Cloud Service



SUPPLIER QUALIFICATION MANAGEMENT

KEY FEATURES

- Manage important supplier qualification information
- Organize supplier data into meaningful qualifications
- Survey suppliers with easy-to-use on-line questionnaires
- Save questions in your library for future re-use
- Evaluate specific qualification areas and assess suppliers
- Leverage internal and external data sources
- Use qualification data in supplier research and RFx invitation lists
- Take recommended actions to address recent activity
- Receive alerts when relevant supplier information becomes available
- Receive early notifications on expiring qualifications
- Leverage industry-leading Cloud solutions

KEY BENEFITS

- Ensure suppliers comply with corporate policies
- Improve visibility to key supplier characteristics and capabilities
- Reduce risk of supplier-related issues
- Improve sourcing decisions by considering relevant supplier factors

Oracle Fusion Supplier Qualification Management Cloud Service is a comprehensive qualification management system designed to improve supplier compliance, data accuracy, and visibility.

Manage supplier qualifications for key business objectives

Today's modern procurement organizations struggle with gathering and organizing supplier information in a manner that best supports the overall business objectives. In addition to determining a supplier's basic capabilities to deliver goods and services, you are faced with a growing list of often competing objectives such as evaluating financial stability and risk of supply disruptions, monitoring environmental qualifications and green initiatives, and tracking various compliance and regulatory requirements.

Oracle Fusion Supplier Qualification Management Cloud Service, an integral part of Oracle's Procurement Cloud solution, provides a complete solution for managing your suppliers' qualifications and capabilities, including monitoring compliance with your business policies, requirements, and storing any supporting documentation—and it's available on Oracle's leading cloud platform.

Streamline the collection and monitoring of supplier data

Oracle Fusion Supplier Qualification Management Cloud Service allows you to build questionnaires to gather supplier information that is critical to your business. These on-line surveys can capture information from suppliers directly as well as from internal stakeholders. The questionnaires support conditional questions and question response types such as a multiple-selection list. You can organize related questions into qualification areas and then assign specific outcomes to your suppliers after evaluating the information you receive. These qualifications have an effective period, and as the expiration date approaches, the solution automatically alerts you so you can initiate timely renewals and re-qualifications.

Once you have defined and organized the information you need, you can search for particular suppliers to qualify. For example, you can find suppliers that provide specific goods or services or that claim to meet certain business classification such as minority-owned, or hub-zone—and then send them the appropriate questionnaire to gather the required supporting information.

ORACLE FUSION SUPPLIER QUALIFICATION MANAGEMENT CLOUD SERVICE

As part of a comprehensive procurement, sourcing, and supplier management strategy, Supplier Qualification Management makes key supplier information available for use in all aspects of supplier management.

RELATED PRODUCTS

The following products complement Oracle Fusion Supplier Qualification Management Cloud Service:

- Oracle Fusion Sourcing Cloud Service
- Oracle Fusion Supplier Portal Cloud Service
- Oracle Fusion Procurement Contracts Cloud Service
- Oracle Fusion Purchasing Cloud Service
- Oracle Fusion Self-Service Procurement Cloud Service
- Oracle Fusion Transactional Business Intelligence for Procurement Cloud Service

Qualification Area	Revision	Description	Questions
Financial Viability	0	Financial stability information including size and credit ratings.	?
General Capabilities	2	Supplier's capabilities, domain knowledge, brand strength, customer programs, and governance.	?
Sustainability	1	Sustainability and environmental policies and compliance.	?
Performance	1	Internal ratings re: supplier's performance	?
Compliance	0	Code of Conduct compliance and audit review.	?

Figure 1. You can create initiatives to gather information from suppliers in key areas such as financial viability, sustainability, and compliance.

You can assess each supplier as a whole or assign different qualifications to particular supplier sites. After launching an initiative to qualify a group of suppliers or supplier sites, you can monitor its progress over time. As suppliers submit responses, you can either accept or return them to the supplier for clarification or correction. When you have all the information, you can evaluate it to determine the results. The solution allows your evaluation team to collaborate on supplier information using integrated tools from the Oracle Social Network (OSN.)

Leverage supplier qualifications to improve sourcing

Oracle Fusion Supplier Qualification Management Cloud Service keeps the latest supplier qualification information at your fingertips and helps you determine the status of all assigned qualifications. The solution also tracks the history of supplier responses so you can monitor changes over time. In addition, when initiating a sourcing event using the Oracle Fusion Sourcing Cloud Service solution, you can utilize supplier qualification information to help you build your supplier invitation list. This ensures you avoid unnecessary risks by selecting the suppliers that meet your business qualifications.

CONTACT US

For more information about Oracle Fusion Supplier Qualification Management Cloud Service, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

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Hardware and Software, Engineered to Work Together

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