## Page 6 of 9 Adobe Systems Reports Record Quarterly and Annual Revenue

## **Condensed Consolidated Balance Sheets**

(In thousands, except per share data; audited)

Current assets:   Cash and cash equivalents   \$189,917   \$183,684   \$180,000   \$146,311   \$16,000   \$16,000   \$16,000   \$16,000   \$180,000		November 28, 2003	November 29, 2002
Cash and cash equivalents         \$189,917         \$183,684           Short-term investments         906,616         434,053           Trade receivables         27,731         30,367           Other receivables         27,731         30,367           Deferred income taxes         35,875         31,530           Other current assets         22,578         18,032           Total current assets         1,329,028         814,172           Property and equipment, net         77,007         71,090           Goodwill and other intangibles, net         111,289         98,813           Other assets         37,721         43,085           Deferred income taxes, long-term         —         24,450           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Trade and other payables         \$ 37,437         \$ 37,765           Accrued expenses         160,009         135,028           Income taxes payable         193,484         173,311           Deferred revenue         45,600         31,185           Total current liabilities         436,530         377,289           Deferred income taxes, long-term         17,715         —           Stockholders' equity	ASSETS		
Property and equipment, net         77,007         71,090           Goodwill and other intangibles, net         111,289         98,813           Other assets         37,721         43,085           Deferred income taxes, long-term         —         24,450           Total assets         \$ 1,555,045         \$ 1,051,610           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Trade and other payables         \$ 37,437         \$ 37,765           Accrued expenses         160,009         135,028           Income taxes payable         193,484         173,311           Deferred revenue         45,600         31,185           Total current liabilities         436,530         377,289           Deferred income taxes, long-term         17,715         —           Stockholders' equity:         —           Common stock, \$0.0001 par value         29,576         29,576           Additional paid-in-capital         874,126         710,273           Retained earnings         1,800,398         1,545,776           Accumulated other comprehensive loss         (999)         (3,950)           Treasury stock, at cost, net of re-issuances         (1,602,301)         (1,607,354) <td>Cash and cash equivalents Short-term investments Trade receivables Other receivables Deferred income taxes</td> <td>906,616 146,311 27,731 35,875</td> <td>434,053 116,506 30,367 31,530</td>	Cash and cash equivalents Short-term investments Trade receivables Other receivables Deferred income taxes	906,616 146,311 27,731 35,875	434,053 116,506 30,367 31,530
Goodwill and other intangibles, net         111,289         98,813           Other assets         37,721         43,085           Deferred income taxes, long-term         —         24,450           Total assets         \$ 1,555,045         \$ 1,051,610           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Trade and other payables         \$ 37,437         \$ 37,765           Accrued expenses         160,009         135,028           Income taxes payable         193,484         173,311           Deferred revenue         45,600         31,185           Total current liabilities         436,530         377,289           Deferred income taxes, long-term         17,715         —           Stockholders' equity:           Common stock, \$0.0001 par value         29,576         29,576           Additional paid-in-capital         874,126         710,273           Retained earnings         1,800,398         1,545,776           Accumulated other comprehensive loss         (999)         (3,950)           Treasury stock, at cost, net of re-issuances         (1,602,301)         (1,607,354)	Total current assets	1,329,028	814,172
LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Trade and other payables         \$ 37,437         \$ 37,765           Accrued expenses         160,009         135,028           Income taxes payable         193,484         173,311           Deferred revenue         45,600         31,185           Total current liabilities         436,530         377,289           Deferred income taxes, long-term         17,715         —           Stockholders' equity:         29,576         29,576           Additional paid-in-capital         874,126         710,273           Retained earnings         1,800,398         1,545,776           Accumulated other comprehensive loss         (999)         (3,950)           Treasury stock, at cost, net of re-issuances         (1,602,301)         (1,607,354)	Goodwill and other intangibles, net Other assets	111,289	98,813 43,085
Current liabilities:       \$ 37,437 \$ 37,765         Accrued expenses       160,009 135,028         Income taxes payable       193,484 173,311         Deferred revenue       45,600 31,185         Total current liabilities       436,530 377,289         Deferred income taxes, long-term       17,715 —         Stockholders' equity:       29,576 29,576         Common stock, \$0.0001 par value       29,576 29,576         Additional paid-in-capital       874,126 710,273         Retained earnings       1,800,398 1,545,776         Accumulated other comprehensive loss       (999) (3,950)         Treasury stock, at cost, net of re-issuances       (1,602,301) (1,607,354)	Total assets	\$ 1,555,045	\$ 1,051,610
Deferred income taxes, long-term         17,715         —           Stockholders' equity:         29,576         29,576           Common stock, \$0.0001 par value         874,126         710,273           Additional paid-in-capital         874,126         710,273           Retained earnings         1,800,398         1,545,776           Accumulated other comprehensive loss         (999)         (3,950)           Treasury stock, at cost, net of re-issuances         (1,602,301)         (1,607,354)	Current liabilities: Trade and other payables Accrued expenses Income taxes payable	\$ 37,437 160,009 193,484	135,028 173,311
Stockholders' equity:       29,576       29,576         Common stock, \$0.0001 par value       874,126       710,273         Additional paid-in-capital       874,126       710,273         Retained earnings       1,800,398       1,545,776         Accumulated other comprehensive loss       (999)       (3,950)         Treasury stock, at cost, net of re-issuances       (1,602,301)       (1,607,354)	Total current liabilities	436,530	377,289
Common stock, \$0.0001 par value       29,576       29,576         Additional paid-in-capital       874,126       710,273         Retained earnings       1,800,398       1,545,776         Accumulated other comprehensive loss       (999)       (3,950)         Treasury stock, at cost, net of re-issuances       (1,602,301)       (1,607,354)	Deferred income taxes, long-term	17,715	_
Total stockholders' equity 1,100,800 674,321	Common stock, \$0.0001 par value Additional paid-in-capital Retained earnings Accumulated other comprehensive loss Treasury stock, at cost, net of re-issuances	874,126 1,800,398 (999) (1,602,301)	710,273 1,545,776 (3,950) (1,607,354)
Total liabilities and stockholders' equity \$ 1,555,045 \$ 1,051,610	- ·		