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FOR IMMEDIATE RELEASE

Adobe Systems Provides Q4 FY2005 Intra-Quarter Business Update

Company Expects Q4 Results To Be Toward the High End of Previously Provided Financial Target Ranges

SAN JOSE, Calif. — October 25, 2005 — Adobe Systems Incorporated (Nasdaq:ADBE) today provided its regular intra-quarter business update for its fourth quarter of fiscal 2005, which ends December 2, 2005.

With more than five weeks remaining in its fourth quarter, Adobe stated it expects to achieve results toward the high end of the financial target ranges previously provided on September 15, 2005, which are revenue of \$490 to \$510 million, and earnings per share of \$0.27 to \$0.29. On a year-over-year basis, the Q4 revenue target range represents approximately 14 to 19 percent growth.

In its business update, the Company indicated demand for Adobe Acrobat and Adobe Creative Suite products are driving its Q4 performance, and it is experiencing solid demand in all of its major geographies.

Adobe Comments on Expected Closing Time Frame for Macromedia Acquisition

Based on the current status of the regulatory approval process in jurisdictions in Europe, Adobe announced today it continues to expect to close its acquisition of Macromedia in the Fall, either in late November or in December.

Adobe Announces Webcasts of Upcoming Investor Conference Participation

Adobe announced participation in the following events with the financial community:

Prudential Equity Group Technology Conference
New York, NY
Thursday October 27, 2005
8:45 a.m. Eastern Time
Bruce Chizen, CEO

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Morgan Stanley Software, Services, Internet, & Networking Conference

Scottsdale, AZ

Friday November 4, 2005

10:45 a.m. Eastern Time

Shantanu Narayen, president and COO

These investor conference presentations will be Webcast from Adobe's Web site at:

<http://www.adobe.com/aboutadobe/invrelations/main.html>

The conference presentation times are subject to change at the discretion of the conference host. An archive of the Webcasts will be available for a limited time.

Forward Looking Statements Disclosure

This press release contains forward looking statements, including those related to revenue, earnings per share, expectations about the timing of the merger and the satisfaction of closing conditions to the transaction, including the receipt of regulatory approvals, which involve risks and uncertainties that could cause actual results to differ materially. Factors that might cause or contribute to such differences include, but are not limited to: adverse changes in general economic or political conditions in any of the major countries in which Adobe does business, delays in development or shipment of the Company's new products or major new versions of existing products, introduction of new products by existing and new competitors, failure to successfully manage transitions to new business models or markets, failure to anticipate and develop new products in response to changes in demand for application software, computers and printers, intellectual property disputes and litigation, failure to realize the anticipated benefits of past, present or future acquisitions and difficulty in integrating such acquisitions, changes to the Company's distribution channel, the impact of malicious code, such as worms and viruses, on the Company's computer network and applications, interruptions or terminations in the Company's relationships with turnkey assemblers, risks associated with international operations, fluctuations in foreign currency exchange rates, changes in accounting rules and regulations, unanticipated changes in tax rates, market risks associated with the Company's equity investments, and the Company's inability to attract and retain key personnel. For further discussion of these and other risks and uncertainties, individuals should refer to the Company's SEC filings, including the 2004 annual report on Form 10-K and quarterly reports on Form 10-Q filed in 2005. The Company does not undertake an obligation to update forward looking statements.

About Adobe Systems Incorporated

Adobe is the world's leading provider of software solutions to create, manage and deliver high-impact, reliable digital content. For more information, visit www.adobe.com.

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