

New Cloud-Based Sage 300 Online Enables Businesses to Increase Collaboration and Responsiveness

LAS VEGAS - Sage Summit 2014 - (July 28, 2014) – <u>Sage North America</u> today announced the general availability of <u>Sage 300 Online</u>, a full business management solution that accelerates collaboration and eliminates complexity, helping businesses be more responsive to customer needs. This affordable cloud-based system is ideal for those small and midsized businesses that have outgrown their basic accounting software and are seeking to speed up their operations and get a complete picture of their business anytime from anywhere, gain more control, and increase collaboration.

Thirty percent of companies have reported difficulty sharing data outside their organization (Aberdeen report, January 2013). Further, 42 percent of small businesses indicated many decisions are based on inaccurate or incomplete data and that the data is too fragmented or siloed (Accenture 2011 Global Consumer Research Study). Sage 300 Online addresses these pressing challenges for small and medium-sized businesses.

Businesses that have a clear view of the current state of their organization can drive up to a 33 percent year-over-year increase in operating cash flow ("Speeding Up and Cashing in with Financial Analytics," Aberdeen Group, July 2014). They can share information with customers and suppliers, maintain audit controls to meet compliance standards and easily follow a workflow process for vendors. With access to the same information, these businesses accelerate collaboration, which means up to a 25 percent increase in revenue year over year ("Enterprise-Grade collaboration: Increase ROI and Foster Innovation," Aberdeen Group, September 2012). All serve to give more control and eliminate the complexity of maintaining the system for these companies, which helps reduce operational costs by an average of 13 percent ("The Value of Upgrading ERP: Maintaining Modern Technology," Aberdeen Group, January 2014).

"We designed Sage 300 Online to help companies do business at the speed of now," said Joe Langner, executive vice president and general manager, mid-market solutions for Sage North America. "Businesses want a complete picture of their business anytime from anywhere, to increase responsiveness, accelerate operations, and deliver great customer service using immediate collaboration—all of which can be accomplished with Sage 300 Online. Sage is investing in simplicity and usability to give businesses the confidence to succeed."

Sage 300 Online is currently available for \$69 per month.

About The Sage Group plc

We provide small and medium-sized organizations with a range of easy-to-use, secure, and efficient business management software and services—from accounting and payroll to enterprise resource planning, customer relationship management, and payments. Our customers receive continuous advice and support through our global network of local experts to

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help them solve their business problems, giving them the confidence to achieve their business ambitions. Formed in 1981, Sage was floated on the London Stock Exchange in 1989 and entered the FTSE 100 in 1999. Sage has over 6 million customers and more than 12,700 employees in 24 countries covering the UK & Ireland, mainland Europe, North America, South Africa, Australia, Asia, and Brazil.

For more information about Sage in North America, please visit the company website at www.sage.com. Follow Sage North America on Facebook, Facebook.com/Sage, and Twitter, Twitter.com/SageNAmerica.

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