



Sage North America and Moneris Partner to Simplify and Streamline the Payments Workflow for Canadian Businesses

LAS VEGAS – Sage Summit 2014 (July 28, 2014) – <u>Sage North America</u>, leading provider of business management software and services to small and midsized businesses in Canada for more than 30 years, and <u>Moneris Solutions Corporation</u>, Canada's largest credit and debit card processor, today announced a strategic alliance to help Canadian businesses streamline their payment processes, freeing up precious time to focus on what they do best: growing their business.

Sage and Moneris will deliver an integrated payment solution that will seamlessly connect Sage accounting and enterprise resource planning (ERP) applications, such as Sage 50
Accounting-Canadian Edition and Sage 300 ERP, to payment processing technology from Moneris. The new integrated solution will benefit from Moneris' secure payment solutions, which help merchants minimize direct access to card data.

"Recent studies indicate that Canadians prefer the convenience of paying by credit or debit, and businesses that accept credit cards can increase their revenue by up to 23 per cent, in said Nancy Harris, Sage North America senior vice president and general manager, Canada. "However, increased payments can result in more back-end work for businesses. Sage understands these challenges, and partnering with an industry leader, such as Moneris, allows us to help simplify their payments workflow and save them time."

Additional features of the Sage and Moneris integrated payment solution will be delivered throughout 2015, including the integration with <u>Sage Exchange</u>, a payment management system designed to simplify the way businesses manage their payment processes by consolidating all payment activities onto one platform. The Sage Exchange integration will allow businesses to manage payments from multiple sales environments – online, mobile, over the phone, or at their storefront – through a single platform and sign-in. A real-time consolidated view of all payments, integrated with an accounting or ERP solution, will help businesses eliminate double entry of data, improve records accuracy and reduce reconciliation time.

"We recognize that merchants need integrated business management solutions," said Jeff Guthrie, chief sales officer at Moneris. "In partnering with Sage, we are able to leverage Moneris' multifunctional payment processing application and sophisticated business software from Sage to deliver a powerful value-added solution to merchants."

About Moneris Solutions

As one of North America's largest providers of payment processing solutions, Moneris Solutions Corporation ("Moneris") offers credit, debit, wireless and online payment services for merchants in virtually every industry segment and processes more than three billion transactions, annually. Moneris offers electronic loyalty and stored-value gift card programs. With more than 350,000 merchant locations, Moneris provides the hardware, software and systems needed to improve business efficiency and manage payments. For more information please visit www.moneris.com.

About The Sage Group plc

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We provide small and medium-sized organizations with a range of easy-to-use, secure, and efficient business management software and services—from accounting and payroll to enterprise resource planning, customer relationship management, and payments. Our customers receive continuous advice and support through our global network of local experts to help them solve their business problems, giving them the confidence to achieve their business ambitions. Formed in 1981, Sage was floated on the London Stock Exchange in 1989 and entered the FTSE 100 in 1999. Sage has over 6 million customers and more than 12,700 employees in 24 countries covering the UK & Ireland, mainland Europe, North America, South Africa, Australia, Asia, and Brazil.

For more information about Sage in North America, please visit the company website at NA.Sage.com. Follow Sage North America on Facebook, Facebook.com/Sage, and Twitter, Twitter.com/SageNAmerica.

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http://www.moneris.com/en/Getting-Started/Guides/Accept-Credit-Cards-and-Debit.aspx