sage HandiSoft

Sage
BankFeeds

Streamline management of your business accounts like never before.

HandiSoft BankFeeds is a service that streams your banking transaction data directly to your accountant so that you no longer have to manually provide your accountant with bank statements.

At your accountant's end, BankFeeds data imports seamlessly into their preparation software, HandiLedger, eliminating the need for costly, time-consuming manual data entry. Should your accountant have questions about any of your transactions, BankFeeds can email you a table of queried transactions so that you can easily provide the required information.
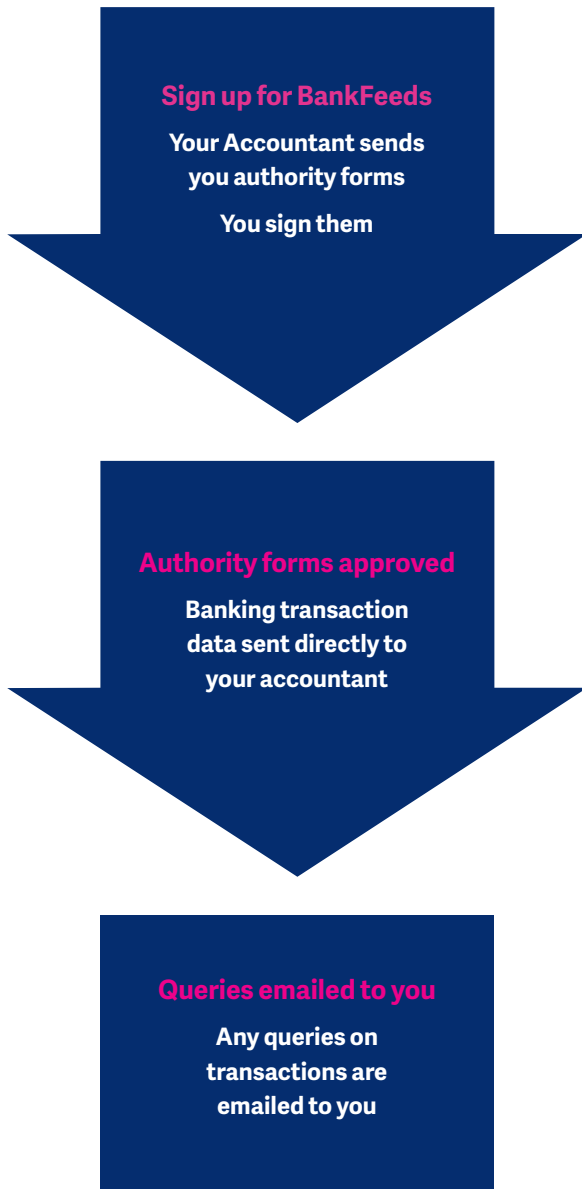
Secure and cost-effective

BankFeeds is cost-effective, easy to set up and extremely secure. Once you have provided written authority to your bank to release the information, it streams your bank transactions directly into your accountant's software.

Key features

- Removes the need to manually provide your accountant with bank statements, allowing you to get on with your business.

- Easily compiles unknown transactions into an email to make it easy for you to respond to your accountant's queries.

- Can access transactions from Australia's largest financial institutions.

- Highly secure. Account information can only be accessed with your permission.

About Sage HandiSoft:

More than 7,500 Australian accountants and taxation agents trust Sage HandiSoft's leading practice management, client accounting and taxation software. Sage HandiSoft's integrated suite and central client database is reliable, easy to use and highly effective for sole practitioners through to larger firms with 70+ staff. Sage HandiSoft is a wholly owned subsidiary of the listed global Sage Group plc which has over 6 million customers and more than 12,600 employees worldwide.

Sign up for BankFeeds

Your Accountant sends you authority forms

You sign them

Authority forms approved

Banking transaction data sent directly to your accountant

Queries emailed to you

Any queries on transactions are emailed to you

Frequently asked questions

Is it secure?

BankFeeds is highly secure.

The system can only receive banking transaction data once you have signed and submitted an authority form to your bank. Data is only supplied to the accounting practice nominated on the form.

BankFeeds generates the banks' Authority Forms from within the software making it both secure and easy to activate. And activation does not require you to give out your personal credentials.

Which financial institutions does BankFeeds work with?

BankFeeds can access transaction accounts from all the largest Australian banks.

Current partners include Commonwealth Bank, Westpac, ANZ, NAB, St George, Macquarie, Bank SA, Bank of Melbourne and Bankwest. Sage HandiSoft is currently exploring opportunities to partner with other financial institutions.

What costs are involved?

Accessing BankFeeds costs a nominal monthly fee that depends on the number of transactions generated. Your accountant may also charge you a provisioning fee for setting up each new account to cover costs. Your accountant will be able to provide you with more information about this.

There is no minimum term, and costs are billed directly to your accountant.

How do I sign up to BankFeeds?

You simply need to complete an authority form from your bank. Your accountant will be able to supply you with the form you need. Once the form has been completed and returned to the bank your accountant will be connected to BankFeeds streams from your nominated transaction accounts within approximately five working days.

What training and support options are available?

You can view the BankFeeds introduction video on the HandiSoft website: www.sagehandisoft.com.au, under Products / One Suite Solution / BankFeeds.

However, no training or support is necessary as there is nothing for you to do once you have completed and returned the bank authority. Any further questions you may have should be directed to your accountant. Once BankFeeds has been set up, you will not need to do anything on an ongoing basis at your end because the entire system is automated.

For more info, visit: www.sagehandisoft.com.au
Call 1800 660 670 or email sales@sagehandisoft.com.au

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