

sage 50–Canadian Edition

What's new

Release 2017.1

Sage 50 Accounting—Canadian Edition

What's New - Release 2017.1

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Sage 50 Accounting—Canadian Edition (Release 2017.1)

This product update covers all product solutions of Sage 50 Accounting (Release 2017.1) and includes the updates from previous releases.

What's new and product improvements

Sage 50 Accounting includes the following improvements:

	First Step	Pro	Premium	Quantum
Sage 50c cloud solutions				
Microsoft Office 365 integration ¹ Integration with Microsoft Office 365 will soon be possible. Available Spring 2017.		Yes	Yes	Yes
Sage One Accounting integration ² Sage 50 connects to the all new version of Sage One for Canada.	Yes	Yes	Yes	Yes
Improved transaction processing				
Recording payments simplified When processing customer and vendor payments in various transaction windows, you can use a pushpin to select the current payment method for faster transaction processing.	Yes	Yes	Yes	Yes
Improved experience				
Help menu redesign The improved design in the help menu structure gets you to the appropriate help resource when you need it.	Yes	Yes	Yes	Yes

¹ Microsoft Office 365 Business Premium is required. Available in Spring 2017. Call 1-888-261-9610 for details.

² Purchase of a Sage One subscription is required. Call 1-888-261-9610 for details.

	First Step	Pro	Premium	Quantum
Payment improvement				
<p>Include vendor SIN on T4A and T5018</p> <p>If a vendor record contains a 9-digit tax ID, that number is included in the corresponding SIN box when printing a T4A¹ or T5018 form. Also, if you are using electronic filing for T5018, the 9-digit number is included in the correct field in the file.</p>		Yes	Yes	Yes
Government compliance				
<p>Payroll tax updates for January 1, 2017</p> <p>If you have a support plan that includes payroll tax updates, you benefit from timely and comprehensive in-house payroll processing within Sage 50 Accounting to help you save time and reduce the risk of payroll tax penalties at year-end.</p>		Yes	Yes	Yes

Resolved Issues

The following issues have been resolved:

(First Step Accounting and higher) In EFT files, data was not ordered correctly and RBC would not accept the file upload.

Payroll tax changes - Effective January 1, 2017

Important! If you are a current subscriber of Sage Business Care, your Product Update includes the payroll tax changes for January 1, 2017. For complete details on the CRA income tax changes, contact your local tax services office or visit the [CRA web site](#).

Your payroll update reflects the federal and provincial tax schedules in effect on January 1, 2017, as stated in the latest edition of Canada Revenue Agency's Payroll Deductions Formulas for Computer Programs; Canada Revenue Agency's Employers' Guide to Payroll Deductions; Québec's Guide for Employers: Source Deductions and Contributions for 2017; and the schedules of Employment Insurance, Canada Pension Plan, and Québec Pension Plan.

What's new in this tax update

The January 1, 2017 tax update contains changes to payroll tax tables and Sage 50 Accounting payroll tax calculations. This document addresses only the payroll tax changes that may require you to adjust your payroll records.

Changes to federal tax brackets and rates

Effective January 1, 2017, the federal income brackets have changed.

¹ An active plan that includes T4A forms is required.

Federal Income Tax Brackets	Rates
First 45,916	15%
Over 45,916 to 91,831	20.5%
Over 91,831 to 142,353	26%
Over 142,353 to 202,800	29%
Over 202,800	33%

Changes to provincial or territorial tax brackets and rates

The following provinces and territories have announced changes to either tax rates or income thresholds. These changes are effective January 1, 2017, unless otherwise stated.

Alberta

Alberta has increased the tax brackets.

2017 Brackets	Rates
First 126,625	10%
Over 126,625 to 151,950	12%
Over 151,950 to 202,600	13%
Over 202,600 to 303,900	14%
Over 303,900	15%

British Columbia

British Columbia has increased the brackets.

2017 Brackets	Rates
First 38,898	5.06%
Over 38,898 to 77,797	7.7%
Over 77,797 to 89,320	10.5%
Over 89,320 to 108,460	12.29%
Over 108,460	14.7%

Manitoba

Manitoba has increased the brackets.

2017 Brackets	Rates
First 31,465	10.8%
Over 31,465 to 68,005	12.75%
Over 68,005	17.4%

New Brunswick

New Brunswick has increased the brackets.

2017 Brackets	Rates
First 41,059	9.68%
Over 41,059 to 82,119	14.82%
Over 82,119 to 133,507	16.52%
Over 133,507 to 152,100	17.84%
Over 152,100	20.3%

Newfoundland and Labrador

Newfoundland and Labrador has increased the brackets.

2017 Brackets	Rates
First 35,851	8.7%
Over 35,851 to 71,701	14.5%
Over 71,701 to 128,010	15.8%
Over 128,010 to 179,214	17.3%
Over 179,214	18.3%

Northwest Territories

Northwest Territories has increased the brackets

2017 Brackets	Rates
First 41,585	5.9%
Over 41,585 to 83,172	8.6%
Over 83,172 to 135,219	12.2%
Over 135,219	14.05%

Nunavut

Nunavut has increased the brackets.

2017 Brackets	Rates
First 43,780	4%
Over 43,780 to 87,560	7%
Over 87,560 to 142,353	9%
Over 142,353	11.5%

Ontario

Ontario has increased two brackets.

2017 Brackets	Rates
First 42,201	5.05%
Over 42,201 to 84,404	9.15%
Over 84,404 to 150,000	11.16%
Over 150,000 to 220,000	12.16%
Over 220,000	13.16%

Quebec

Quebec has increased the brackets.

2017 Brackets	Rates
First 42,705	16%
Over 42,705 to 85,405	20%
Over 85,405 to 103,915	24%
Over 103,915	25.75%

Saskatchewan

Saskatchewan has increased the brackets.

2017 Brackets	Rates
First 45,225	11%
Over 45,225 to 129,214	13%

2017 Brackets	Rates
Over 129,214	15%

Yukon

Yukon has increased three brackets.

2017 Brackets	Rates
First 45,916	6.4%
Over 45,916 to 91,831	9%
Over 91,831 to 142,353	10.9%
Over 142,353 to 500,000	12.8%
Over 500,000	15%

Changes in personal tax credits

Effective January 1, 2017, the federal, provincial, and territorial personal tax credits that employees can claim are changing. These changes are reflected in the new federal, provincial, and territorial TD1 forms, and the Quebec TP-1015.3-V form.

Basic Personal Amounts for 2017	
Federal	11,635
Alberta	18,690
British Columbia	10,208
Manitoba	9,271
New Brunswick	9,895
Newfoundland and Labrador	8,978
Northwest Territories	14,278
Nova Scotia	8,481 (no change)
Nunavut	13,128
Ontario	10,171
Prince Edward Island	8,000
Quebec	11,635
Saskatchewan	16,065
Yukon	11,635

Indexing factors for 2017

The federal government, provinces, and territories have announced their indexing factors for 2017.

Provinces / Territories	Indexing Factor
Federal	1.4%
Alberta	1.3%
British Columbia	1.8%
Manitoba	1.5%
New Brunswick	1.4%
Newfoundland and Labrador	2.0%
Northwest Territories	1.4%
Nunavut	1.4%
Ontario	1.6%
Quebec	0.74%
Saskatchewan	1.4%
Yukon	1.4%
There is no indexing applied to Nova Scotia and Prince Edward Island.	

Changes to the Canadian Pension Plan

For 2017, the maximum pensionable earnings for the Canada Pension Plan (CPP) has increased to \$55,300.00.

The maximum CPP employer and employee contribution to the plan for 2017 will be \$2,564.10. The Maximum Credit amount will be \$384.62.

Changes to Employment Insurance

For 2017, Employment Insurance (EI) premium rates have increased for both Quebec and provinces and territories outside of Quebec. Outside Quebec, premium rates will be 1.63% and the annual maximum insurable earnings (MIE) remain at \$51,300. In Quebec, EI premium rates have decreased to 1.27% and the MIE remain at \$51,300.

Changes to the Quebec Pension Plan

In 2017, the Quebec Pension Plan (QPP) contribution rate has increased to 10.80%, with the employee and employer each contributing 5.4%. The maximum pensionable earnings for the QPP has increased to \$55,300.00.

The maximum QPP employer and employee contribution to the plan for 2017 will be \$2,797.20.

Changes to the Quebec Parental Insurance Plan

For 2017, the maximum Quebec Parental Insurance Plan (QPIP) insurable earnings amount has been increased to \$72,500.00. The QPIP employee premium rate remains at 0.548%. The QPIP employer premium rate remains 0.767%.

Changes to WCB Maximum Assessable Earnings

Effective January 1, 2017, the maximum insurable earnings will be as follows:

Provinces / Territories	Maximum Assessable Earnings
Alberta	98,700 (no change)
British Columbia	81,900
Manitoba	127,000
New Brunswick	62,700
Newfoundland and Labrador	63,420
Northwest Territories	90,600
Nova Scotia	59,300
Nunavut	90,600
Ontario	88,500
Prince Edward Island	52,800
Quebec	72,500
Saskatchewan	76,086
Yukon	85,601

Before you start processing payroll in 2017

- Review the new federal TD1 form and the TD1 form for your province or territory (or the TP 1015.3- V form for Québec) to become familiar with any changes.
- Provide your employees with the 2017 federal/provincial/territorial TD1 forms if they need to make changes to their personal claims.
- Adjust your employee records in Sage 50 Accounting to reflect the new tax credit amounts.

Preparing for payroll in a new year

This section describes what you need to adjust in Sage 50 Accounting after you finish processing all payroll for the current year, but before you begin your payroll for the new year.

Step 1: Adjust employees' federal personal tax credit claims

To adjust the federal personal tax credit claims, follow these steps:

1. If an employee's personal claim amount has changed for 2017, this employee must complete the new federal TD1 form.
2. Close all Employee Records windows in Sage 50 Accounting.
3. From the Home window, choose the Maintenance menu, then Update Employee Claims.
4. Select Federal to indicate you are updating the federal tax credits.
5. From the list, select all or only those employees you want to modify.
6. To update the basic personal amounts, click Update Basic Personal Amount.
7. To update the indexed amounts from the federal TD1 form, do one of the following:
 - Select Factor and enter the factor by which the claim amount will increase.
 - Select Amount and enter the amount by which the claim amount will increase. If you need guidance in calculating this amount, see [Indexation Guidelines](#).
8. To update the non-indexed amounts from the federal TD1 form, enter the amount changes in the Non-Indexed Amounts column for each employee.

Step 2: Adjust employees' provincial (or territorial) personal tax credit claims

To adjust the provincial/territorial claims, follow these steps:

1. If an employee's personal claim amount has changed for 2017, the employee must complete the new provincial or territorial TD1 form (or TP 1015.3 V form, for Québec).
2. Close all Employee Records windows in Sage 50 Accounting.
3. From the Home window, choose the Maintenance menu, then Update Employee Claims.
4. Select Provincial to indicate you are updating the provincial or territorial tax credits and then the province or territory that you want to make changes for.
5. From the list, select all or only those employees you want to modify.
6. To update the basic personal amounts, click Update Basic Personal Amount.
7. To update the indexed amounts from the provincial or territorial TD1 form, do one of the following:
 - Select Factor and enter the indexing factor by which the claim amount will increase.
 - Select Amount and enter the amount by which the claim amount will increase. If you need guidance in calculating this amount, see [Indexation Guidelines](#).
8. To update the non-indexed amounts from the federal TD1 form, enter the amount changes in the Non-Indexed Amounts column for each employee.

Indexation Guidelines

In Sage 50 Accounting there are two fields on the Taxes tab of the Employees Record window which hold the employee's claim amounts that are subject to indexing:

- Federal Other Indexed Amounts
- Provincial Other Indexed Amounts

Calculate the federal claim amount that is subject to indexing

From the Total Claim Amount of the federal TD1 form, subtract the items that are not subject to indexing. Currently, the personal tax credit amounts on the federal TD1 form that are not subject to indexing are:

- Pension Income Amount
- Tuition and Education Amount (full time)
- Tuition and Education Amount (part-time)
- Pension Income, Tuition, and Education Amounts Transferred from Spouse or Dependant

For provincial claims, some provincial and territorial governments have set their own indexation requirements. For example, in Alberta and Ontario, all personal tax credit amounts are subject to indexing.

Because indexation requirements vary from jurisdiction to jurisdiction, and are subject to change, you should review the indexation requirements set by the federal, provincial or territorial governments before entering the employee's Federal (or Provincial) claim subject to indexing field.

Sage 50 Accounting (Release 2017.0)

What's new and product improvements

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	First Step	Pro	Premium	Quantum
Improved communication				
Batch Email You now can send various forms using bulk email for a more efficient workflow. You can send the following through batch email: <ul style="list-style-type: none"> • Direct deposit stubs for vendors or employees • Invoices • Receipts • Purchase orders • Sales orders • Sales quotes 		Yes	Yes	Yes
Improved sales processes				
Payments simplified Quickly and easily select a default payment method for vendor payments and customer payments. If you accept credit cards or process payments through Direct Payments or EFT Direct ¹ , you have even more methods to select from.	Yes	Yes	Yes	Yes
Payment status demystified You can now add Paid and Amount Owing fields to customized forms. The payment status automatically displays on the default Sage 50 forms.	Yes	Yes	Yes	Yes
EFT Direct and multiple bank accounts	Yes	Yes	Yes	Yes

¹ An active service plan is required to purchase the EFT Direct service.

	First Step	Pro	Premium	Quantum
EFT Direct has been updated to support multiple bank accounts for more flexibility. You can select and use separate bank accounts for employee direct deposit, vendor payments, and customer pre-authorized debit.				
Sage 50c cloud solutions				
Sage One Integration Enhancement ¹ We've simplified setup! With a couple clicks, you can effortlessly set up your Sage One company to work with your Sage 50 Accounting company. Sage 50 Accounting does all the heavy lifting for you.	Yes	Yes	Yes	Yes
Government compliance				
Sales tax update for 2016 Prince Edward Island has announced that the HST will increase to 15% on October 1. New companies created on or after October 1 will automatically use the updated sales tax. If you have an existing company, you will have to adjust the HST rate.	Yes	Yes	Yes	Yes

Resolved Issues

The following issues have been resolved:

- (Pro Accounting and higher) After hiding a module, the Sage One option under File was disabled.
- (Pro Accounting and higher) After converting from 2015.3 to 2016.2, some settings had been modified inadvertently.
- (Pro Accounting and higher) On the Performance tab of the Dashboard, after clicking on a colour in the Aged Sales Invoices or Aged Purchases Invoices graph, the resulting report would not be sorted by the corresponding ageing period.
- (Pro Accounting and higher) After hiding Customers & Sales and Vendors & Purchases, the Email option was no longer available under Company settings

General Information about Product Updates and Product Upgrades

Important! Sage 50 Accounting product updates are only available to current subscribers of a Sage Business Care plan. Payroll updates and features are only available to current subscribers of a Sage Business Care plan with payroll tax table updates. If you do not know whether your subscription is current, or you need to sign up or renew your subscription, contact Customer Sales at 1-888-261-9610.

¹ Purchase of a Sage One subscription is required. Call 1-888-261-9610 for details.

How is Sage 50 Accounting updated?

- Automatically, using Sage 50 Accounting (recommended)
- Manually, using Sage 50 Accounting.
- By downloading the update from the Sage 50 website.
- If you have paid to receive a CD, by running the product update CD.

Back up your data	Always back up your data before installing your product update, and before any major changes, such as before advancing the session date to a new calendar or fiscal year.
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How to automatically update Sage 50 Accounting

Sage 50 Accounting automatically checks for product updates whenever you are connected to the Internet. When an update is available, the update downloads in the background. When you close Sage 50 Accounting, you will be notified that an update is available to be installed. Click Yes to install it. You do not need to enter any information during the update process.

For more information, search for “Automatic Updates” in the Help.

How to manually update Sage 50 Accounting

By default, “Automatic Updates” are turned on. We recommend that you keep this setting turned on. If you choose to turn off this option, you can always manually download the updates when you are connected to the Internet.

Download product updates from the Sage 50 website

For your convenience, updates are also available on the [Sage 50 website](#). Please follow the installation instructions.

Important! Updating Sage 50 Accounting in a multi-user environment (Sage 50 Premium Accounting and higher)

- Install this product update on all computers running Sage 50 Accounting, including computers on which you have performed server-only type installations of Sage 50 Accounting.

How to upgrade to Sage 50 Accounting

An upgrade of Sage 50 Accounting can involve one or more of the following changes:

- Getting the latest version - If you would like to get the latest updates offered for your current Sage 50 Accounting product, you can upgrade from an earlier version of Sage 50 Accounting.
- Moving to a higher Sage 50 Accounting product - If your business requires a richer set of accounting features, you can upgrade to the latest version of a higher Sage 50 Accounting product (for example, moving from Sage 50 Premium Accounting to Sage 50 Quantum Accounting). This option also upgrades your version of Sage 50 Accounting if you are not already using the latest version of the program.
- Adding more user licences - If you want to increase the number of concurrent users in Sage 50 Accounting, you can upgrade your program to allow more users. If required, this option also upgrades your version and moves you to a higher Sage 50 Accounting product at the same time.

For any of these scenarios or for more information about upgrading your Sage 50 Accounting solution, contact Customer Sales at 1-888-261-9610.

Sage 50—Canadian Edition

Customer sales: 1-888-261-9610

Customer service: 1-888-222-8985

Customer support: 1-888-522-2722



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